



BI Daily

16 April 2024

GLOBAL TRENDS

What is Americans' favorite wine? Survey looks into US wine habits, preferences

Here are a few of the overall results from the survey:

- Most U.S. adults (61%) drink wine at least occasionally while 13% drink wine at least weekly.
- Half of Americans (49%) prefer red wine compared to 36% who would rather have white.
- The most loved wine in America is red wine with 31% of Americans saying it's their favorite. followed by 22% who love Cabernet Sauvignon the most, and 21% who have a strong preference for sparkling wine,

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Innovation drives low-alcohol market growth

The IWSR forecasts that this innovation will see low-alcohol volumes grow at a CAGR of plus three per cent between 2023 and 2027 in the top 10 NoLo markets, led by wine which is currently the strongest low-alcohol performer.

Wine category volumes are expected to grow at +12 per cent CAGR 2023-2027, while RTDs and beer/cider will see slower rates of growth, and spirits category volume growth is predicted to decline.

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MAJOR WINE PRODUCING COUNTRIES

Bordeaux 2023 weather and crop report

In 2023 Bordeaux produced 81% red, 4% rosé, 11% dry white, 3% crémant (most of which was white) and 1% sweet white. I'll drill down on these under 'Production details' further on.

2023 was the third in a row of small Bordeaux crops overall, with 384 million litres and 37 hl/ha. 2022 and 2021 saw 411 million litres (38 hl/ha) and 377 million litres (35 hl/ha) being produced respectively, beating 2017's 350 million litres (31 hl/ha).

This three-year average from 2021 to 2023 of 390 million litres was 20% lower than the annual average of 487 million litres of the previous decade (2011–2020). In 2001–2010 Bordeaux made half much as more wine each year on average, with 581 million litres average per annum.

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SA TRENDS AND NEWS

Transnet counters threat to imminent port privatisation

South Africa's logistics utility has confirmed that it has filed an opposing affidavit against a bid by the ports operator of AP Moller–Maersk to interdict the privatisation process at the Port of Durban of International Container Terminal Services Incorporated (ICTSI).

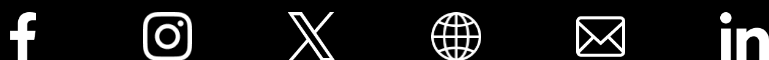
This emerged after it was reported this morning that APM Terminals (APMT) had filed papers at the Durban High Court, citing that it had not been allowed a proper, fair and compliant opportunity against the Filipino concession company's bid.

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South Africa Wine Cellar Assistants' Programme 2024: Information days and workshops for senior cellar assistants

The Cellar Assistants' Programme will host information days and workshops in 2024 in the participating districts. This will contribute to knowledge transfer to cellar assistants employed in the industry. Feedback from cellars confirmed a serious need for the development and transfer of practical, general knowledge referring to winemaking processes, which will add value to the careers of participants. Increased knowledge of winemaking procedures results in cellar assistants developing an improved insight into assignments and providing the required background, resulting in fewer errors.

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